



MALAVIYA NATIONAL INSTITUTE OF TECHNOLOGY
MNIT Innovation and Incubation Centre



ANNUAL REPORT

2019-2020

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From Secretary's Desk

Dear Start-up Stakeholders,

It is an immense pleasure to present to you the Annual report of MNIT innovation and Incubation Centre for the year 2019-20. This has been a very eventful year filled with numerous initiatives that inspire and initiate growth. Several programs were successfully organized to help and support incubatee start-ups in their endeavors which received positive feedback and outcomes. Workshops, Interactive sessions, Management Development Programs, Summer Internship Program (SIP) and investor meets were organized to help the registered start-ups scale-up their businesses. In addition to these, national and international delegate visits to the incubation centre have been regularly organized to provide the incubatees with extensive exposure. Start-up Saturdays and Start-up Ecosystem connects organized by us saw an enthusiastic participation of various start-up ecosystem stakeholders where issues and key challenges faced by the start-ups and incubation fraternity were addressed and their solutions were deliberated upon. This also created stakeholder and ecosystem bonding and connect.

Start-ups and small businesses have come up as the new engine for economic growth, and innovation fuels this engine. Economic development works best when it is driven at the local level – people coming together with their innovative ideas and technologies for the common good to take control of their economic destiny. With this in mind, MIIC has entered into associations with prominent organisations and institutes like Bask Research Foundation, MSME, New Delhi, IIMU Incubation Centre, Udaipur, MIIC crossed the half century mark for registered start-ups in the month of May, 2019. The efforts extended to the start-ups were well received by the ecosystem players as was evident in the number of registered start-ups which rose to 71 in numbers.

This year has inspired us to outperform ourselves in every possible way. We hope the positivity and success of the previous years radiates into the coming years' outcomes too.

About the Society

MIIC is a Technology Business Incubator (TBI) sponsored by DST GOI, New Delhi, and was established in December 2016, MIIC has been registered as a society under the Rajasthan Societies Act, 1958. MIIC's objective is to provide a platform for Conceiving, Realizing, Promoting & Nurturing knowledge-based Innovation & Entrepreneurship amongst all aspiring entrepreneurs. MIIC extends incubation support to startups primarily but not limited to the areas of Product or Process design / Re-design, Material or Process innovation, Information & Communications Technology.

Status of MIIC

MIIC Jaipur shall be a separate business entity formed under Rajasthan Society Act. MIIC Jaipur shall provide access to the intellectual and infrastructural resources of MIIC, Jaipur to students and alumni of MNIT, Jaipur and other budding entrepreneurs across Rajasthan for Incubation.

Structure of the Society

MIIC Jaipur society shall have a minimum seven members besides three executive committee members designated as President; Secretary (Mantri) and Treasurer. Following shall be members of the society:

1. President
2. Secretary
3. Treasurer
4. Besides above there shall be minimum seven more members; out of which three members shall be from three different districts of Rajasthan.

Director MNIT is President of the Society.

Vision:

“Promote & Nurture Incubation & Entrepreneurship”.

Mission:

To provide support and environment for Conceiving, Realizing, Promoting and Nurturing entrepreneurship culture and development of knowledge based entrepreneurship amongst Students, Faculty, and Staff of MNIT, Jaipur and other institutes as well as any other aspiring entrepreneurs in Rajasthan leading to successful ventures..

Objectives of the Society

- To create jobs, wealth and business in alignment with national priorities
- To promote new technology / knowledge / innovation based startups.
- To provide a platform for speedy commercialization of technologies developed by any academic / technical / R&D institution or by an individual
- To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries and other institutions.
- To provide cost effective, value added services to startups like mentoring, legal financial, technical, intellectual property related services

List of Society Members

S.N	Name	Designation	Affiliation	Position in Society
1	Prof. Udaykumar R Yaragatti	Director	MNIT, Jaipur	President
2	Prof. Jyotirmay Mathur	Coordinator TBI MNIT	MNIT, Jaipur	Secretary
3	Dr. Monica Sharma	Coordinator TBI MNIT	MNIT, Jaipur	Treasurer
4	Dr. Amar Patnaik	Coordinator TBI MNIT	MNIT, Jaipur	Member
5	Prof. S L Soni	Registrar & Coordinator (P & T) MNIT	MNIT, Jaipur	Member
6	Prof. GS Dangayach	Professor MNIT	MNIT, Jaipur	Member
7	Dr. Sanjay Rajpal	Head Computer Centre	MNIT, Jaipur	Member
8	Dr. Manish Kumar	Associate Professor	MBM Engineering College, Jodhpur	Member
9	Dr. MS Khediya	Assistant Professor	Maharana Pratap Technical University, Udaipur	Member
10	Dr. JP Bhamu	Principal	Govt. Engineering College, Bikaner	Member
11	Sh. Praveen Bhandari	Chairman & MD	MP Enterprises, Kota	Member

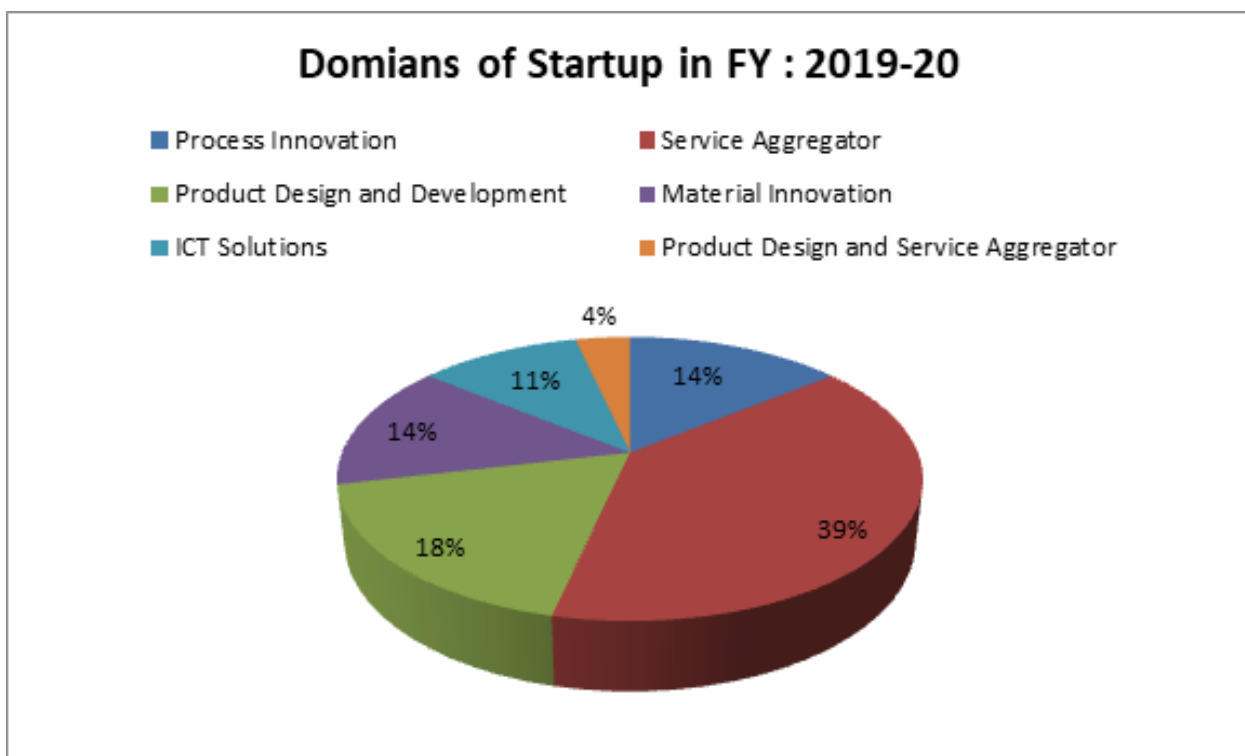
New Incubatees Registered in FY: 2019-20

S.N	Name of Company	Date of Registration at MIIC	Brief Work Profile
1	Mesmeric Technologies Private Limited	12.04.2019	Mesmeric Technologies have developed a next generation Author Tool that allows developers of Learning and Training content to rapidly and effectively develop training resources for IT applications with remarkable ease.
2	Risovation Private Limited	16.04.2019	Risovation helps Startups and Business to get the best business Resources through IT. Risovation is into brand Building, Tech Services and other Business Development Programs using Innovation and Creativity.
3	Balhar Consultants India Pvt. Ltd.	14.05.2019	Work as Technical Consultants in the field of Planning, Architecture and Urban areas. They deal with Technical Consultancy for Design, Estimation and execution of Civil/Construction projects and Waste Management & Processing of Solid Waste collected at municipal level.
4	Bask Research Foundation	28.05.2019	It is a multi-stakeholder knowledge and action platform designed to foster collaboration, research and innovation in the energy sector. Driven by principles of energy security, reliability and affordability, they expertise in distributed energy technology, resource planning for Utilities, regulatory analysis, policy design and advocacy.
5	KB Device Pvt. Ltd.	03.06.2019	Building a painless, cost-effective and self-improving device for Bilirubin or neonatal jaundice measurements. This novel device reduces needle pricks and provides regular and precise data collection for millions of babies who are diagnosed with physiological neonatal jaundice.
6	Fellacarz Private Limited	19.06.2019	Providing self driven car rental service. Changing the way of renting a car and making mobility accessible, affordable and convenient for all.
7	Homy Market Private Limited	25.06.2019	Have built a bridge (online platform) between the local market and the local consumer and ensure a faster delivery system in place.
8	Daimaa Healthcare Services Private Limited	05.07.2019	It is a platform initiated to take care of the health of infants along with the mother right after the delivery process. Provide and ensure quality care for Baby and Mother in order to maintain good Health and Growth.

9	Vincenzo Solutions Private Limited	30.07.2019	They perform research and experimental development of composite materials. Their primary motive is to utilize the innovative technology in designing to develop environment friendly and commercially viable products.
10	Marktine Business Solutions Private Limited	12.08.2019	Offer innovative, agile and adaptive solutions across business verticals and disciplines including marketing technology on a turn-key basis. Marktine had the highest turnover achieving active start up at MIIC in Financial Year 2018-19 (Crossing 1 Cr.).
11	Katori Fresh India Private Limited	13.08.2019	They provide rural gourmet fresh-n-pure food from the farms for urban consumers. Katori Fresh is a gourmet produce company that has successfully mobilized over 1000 rural women farmers in Rajasthan to work as a collective unit.
12	Mystic Brains Private Limited	14.08.2019	Provides services to all age groups especially the youth for identifying inherent capabilities and works with them to achieve the pre-set goals through Mentorship, Counseling, Energy Band Photography, Motivational Sessions, Skill Development Workshops, Corporate Trainings and many more.
13	Talking Sensor Private Limited	09.09.2019	Company delivers a product that collects data from any place or a device and sends it to the cloud for taking a desirable action based on analyzing and visualizing the data.
14	Founder InfoTech Private Limited	10.09.2019	They are focused on leveraging Technology in Education, which will act as an Enabler for Students to Learn, Program and Experiment in the field of Science, Technology, Engineering, Math & Robotics
15	Saarathi- The Social Enterprise (SPC)	01.10.2019	Offer innovative Social Impact services in the domain of Health and Nutrition. SPC is a socially sensitive, ethical Consulting Company which is trusted for its Integrity, Capability and Execution.
16	Design Ecobuilds Private Limited	01.12.2019	Work with an intent to reduce the dumping of plastics in the environment to save the planet. Creating affordable structural materials from the plastic waste and thus creating a better tomorrow for the generations to come. Using technology to turn plastic waste into high performance materials in the form of Paver blocks or Interlocking Tiles
17	Raksh Products Private Limited	10.12.2019	Working in the medical domain, their focus is on making equipment for Safe and Affordable Mobility or Transportation of old, sick and/or differently abled

				persons.
18	Rishi Technologies Limited	Agastya Private	18.12.2019	It is a Research & Development company working in the Electrical and renewable energy sector. It works in green and sustainable technology for providing a green era with the basic energy solutions to the market and for society as a whole.
19	HOUZPARTY Private Limited	Services	26.12.2019	It is an Online platform where customers can plan their inhouse Party using the HP Standard listed services from Professional Service Providers like: Order Fresh-Hot Piping Food, Engagement for Party Lovers- Karaoke, Music Systems, Games, Artists etc., Affordable Theme /Decoration on all days & for all Occasions
20	Hackproof India Private Limited	technologies	07.01.2019	Help in businesses secure their applications by providing high quality penetration testing. Secure companies online infrastructure by finding out security vulnerabilities in their systems and help fix them. Have Mastercard, Symantec, Dell, TransferWise, Hubspot, Skyscanner and many more as clients.
21	IBNHEFT Private Limited		11.01.2020	Working on the new concept of Theme-based vacation rental, team ibnheft involves the local community to be part of the venture and provide spaces for the tourist to come and stay with them and change their property to an exceptional theme.
22	Yantravat		04.02.2020	They work on Robotics, Home Automation and IT services. Have developed a website builder for personal website yourpehchan.com and develop custom projects with all IT Services.
23	M-Two Communication Limited	Multi Private		Provides an hourly basis driver service at customer doorstep within 1 hour. They provide police verified and certified drivers & also provide car washing, detailing and car paid service at your doorstep.
24	Parlak Healthcare Private Limited	Services	25.02.2020	It is an independent Physiotherapy company specializing in providing expert home care physiotherapy services to private individuals, in their own homes, care homes or workplace.
25	Nuskha Kitchen Limited	Private	17.03.2020	It is an artisanal ayurvedic kitchen which specializes in maternity medicinal edibles. Provides 50 days course for new mothers which helps in rejuvenation and revitalization of the body and its regular functions post gestation.
26	Feel Educare Limited	Private	17.03.2020	It is a school search engine company. Students can get admission in the best school of their locality. It has

			various facilities on a real time basis which increases the capability, productivity & efficiency of the schools.
27	Garud Survey Private Limited	17.03.2020	A Drone Survey Company working in the field of Mining, Agriculture, Infrastructure, Solar, etc. Drone Survey enables better decision with high resolution aerial data with access to hard-to-reach locations that would otherwise take more time and money by using conventional methods
28	Carlean Private Limited	18.03.2020	They provide alternate day waterless car cleaning service at the doorstep.



Memoranda of Understanding signed in FY : 2019-20

S.N	Date	Name of Organization	Objective Of MOU
1	03/04/2019	Bask Research Foundation	Both organizations shall organize domain specific programs, either independently or jointly and may choose to raise funds to support these program(s). MoUs for individual programs shall be signed separately.
3	07/01/2020	Indian Institute of Management Udaipur Incubation Centre (IIMUIC-TBI)	Explore opportunities and jointly incubate Technology based/enabled startups. Evolve modalities of joint incubation efforts between two the TBIs and conduct research in the domain of Technology based startups, Women-startups and Women entrepreneurship.
3	21/01/2020	Ministry of Micro Small and Medium Enterprises, Govt. of India, New Delhi	MNIT, Jaipur has been recognised as Host Institute (HI) and MIIC as the Business Incubator (BI) for implementation of MSME's scheme "Support for Entrepreneurial and Managerial Development of MSMEs through Incubator".

Programs and Events conducted during 2019-2020

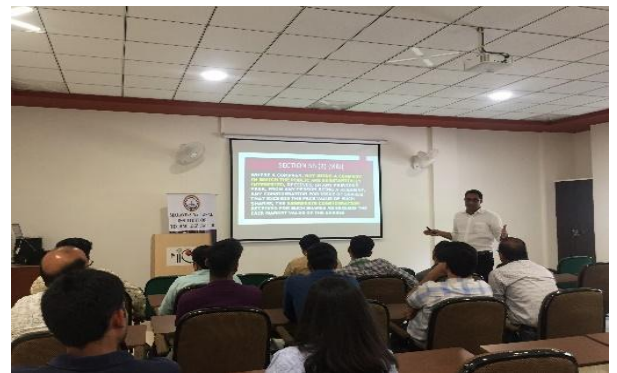
CII's Delegation on Innovation And Entrepreneurship to UK

Director MNIT, **Prof. Udaykumar R Yaragatti** visited the United Kingdom from 7 to 13 April, 2019 as a member of CII's Delegation on Innovation and Entrepreneurship to explore the collaboration between British startups, investors, incubators, industries, institutions and government. Prof. Udaykumar explored the emerging trends in technology, innovations and business models; he also explored best practices and understanding the regulatory framework in the UK. Dignitaries from renowned institutes attended the event and discussions were held to boost the startup ecosystem of India



Workshop on “Tax Exemption for Startups under Income Tax and GST”

MIIC organized a workshop on “Tax Exemption for Startups under Income Tax and GST” on 18th April, 2019. Mr. Rohit Pradhan, a certified accredited GST Trainer from National Academy of Customs, Indirect Taxes and Narcotics (NACIN) conducted a session with startups regarding GST, identifying prospective businesses, establishing strategic partnership and alliances, generating business from existing accounts and achieving profitability and revenue growth.



Workshop on “Intellectual Property Rights (IPR)”

MIIC organized a workshop on “Intellectual Property Rights (IPR)” on 25th April, 2019. **Ms. Pooja Kumar**, an IPR professional having more than 12 years of experience with diverse companies, organizations and universities conducted an interactive session on Patent searching, drafting and filing patent applications. She also advised the participants on how to handle the entire gamut of tasks related to patents.



Startup Saturday - Investor's perspective on Funding, building effective Pitch Decks, A Startup's Journey of raising funds.

The session was designed for existing and aspiring entrepreneurs looking to raise funds in near future. The Founder and MD of a Jaipur based startup SRJNA, **Mr. Vivek Pathak**, was invited along with an investor and pitching expert. Mr. Chintan Bakshi of Startup oasis brought a unique experience of managing new ventures and start-up companies that address rural markets and are built around a rural ecosystem. .



Inaugural Session of Summer Internship Program

MNIT Innovation And Innovation Centre (MIIC) launched its **Summer Internship Program (SIP-2019)** in six areas related to Science, Technology, Innovation and Entrepreneurship. 64 students from different colleges across India joined the SIP to enhance their knowledge in Artificial Intelligence, Machine Learning, Tribology, Drone Making, Digital Marketing, Entrepreneurship & Innovation.



51st Startup Incubatee Registration Celebration

To mark the MIIC's 51st Startup registration and to celebrate the birth anniversary of its founder secretary late **Prof. Awadhesh Bhardwaj**, a ceremony was organized on 21 May, 2019. On this occasion Prof. Jyotirmay Mathur, Secretary, MIIC addressed the gathering and informed about this joyous occasion for MIIC to clear the half century mark within two years of its establishment. Later, Dr. Monica Sharma, Coordinator MIIC narrated how MNIT Innovation And Incubation Centre was started and the idea of founder secretary was nurtured to rapidly grow into MIIC and reach this level.



Startup Saturday: Go-To-Market Strategy

MNIT Innovation And Incubation Centre and Headstart organized a session on Go-To-Market Strategy. When someone is launching/unveiling a new product, the last thing that one wants is to waste time and resources bringing a product to market where it's unnecessary and at an improper time. To avoid this, it's important to craft a carefully thought out plan and for this session was planned.



Success Celebration of MIIC Startups - M/s Indibuds & M/s Marktine for Excellence in business

MNIT Innovation And Incubation Centre started a practice of celebrating achievements of its registered start-ups. On 30th May, 2019, MIIC celebrated the success of M/s Indibuds for excellent performance on Amazon e-commerce platform and of M/s Marktine for being the highest turnover generating active start up at MIIC in FY 2018-19.



Interactive session on Cyber Security & Laws

An interactive expert session on Cyber Security and cyber laws was held on 06 June, 2019 at MIIC where **Mr. Tarun Taunk**, CEO, IT Voice, enlightened the budding startups regarding the IT Act of India and prevailing threats in the cyber world. He also informed them about various defensive measures to protect their personal and professional data. **Mr. Pawan Godara**, Director, Dogma Soft Limited, took to the stage and shared his inspirational success story that began with mere 500 rupees and today registers a monthly turnover of over 100 crores.



Inspire Hackthon 2019

MNIT Innovation And Incubation Centre along with EESL and IncubateIND organized a Hackathon - International Symposium To Promote Innovation & Research in Energy Efficiency - INSPIRE-2019 on 8th and 9th June, 2019. More than 100 innovators participated in the event and focused their innovative energies to find the solutions to the Energy problems faced today.



Informal Interactive Session with Mr. Pratap Raju

MIIC organized an Interactive session for its incubatees - chai pe charcha with **Mr. Pratap Raju** - an investor, trainer, climate ecosystem mentor and entrepreneur on 28/06/2019. Pratap was among those people who have tried their hands with crowd funding and other innovative approaches for start-ups, in early startup days and have been successful. He brought with him a rich start-up experience and a knowledge gateway to funding opportunities that was freely shared during this program. All the participants were very insightful after the session.



Rajasthan Climate Launchpad

MIIC and Bask Research Foundation conducted the Climate LaunchPad - a boot program on 29th & 30th June for the startups working in the eco-friendly environmental sector. The selected participants having the best green business ideas went through rigorous training during this 2-day Boot Camp. The Boot Camp shall be followed by intensive coaching sessions, leading up to participation in the Regional Finals in October and the Global Grand Final in November 2019.



Startup Saturday : Product Market Fit

On 6th of July, 2019, MIIC and Headstart Network Jaipur organized Startup Saturday on the theme Product-Market Fit. **Mr. Prateek Goel**, CEO & Founder – Instacash and **Mr. Sambhav Karnawat**, CEO & Founder Jewelove spoke on how they approached finding product-market fit for their products. Both the speakers highlighted that entrepreneurs should talk to their customers to understand their needs and expectations and gather as much data as entrepreneurs can which will help them in analyzing and finding the product market fit.



Startup Coffee With Team Pasta Cucina

MIIC organized Startup Coffee with Team Pasta Cucina on 29/07/2019. Their experience sharing about one not successful and then two successful rounds of funding was really eye-opening. Interesting discussions, great energy and in-depth learnings of funding aspects happened – all of this while having mouthwatering pasta delicacies from Pasta Cucina kitchen. All MIIC members and incubatees were present and actively participated in the discussions.



MDP on Innovative Skills, Tools and Techniques for Enhancing Corporate Excellence

MIIC conducted a Management Development Program on Innovative Skills, Tools and Techniques for Enhancing Corporate Excellence for the executives of Rajasthan Electronics Instruments Ltd. (REIL) from 07th August 2019 to 13th August, 2019. Senior level executives of REIL from various departments participated in this Management Development Program. They were exposed to expert practical sessions on various domains like Supply chain Management, Financial Planning, Leadership and Team Effectiveness, Managerial Communication, Project Management Tools and Techniques, AI and its implementation and Negotiations skills.



Dr. Neeraj Sharma's Visit

Dr. Neeraj Sharma (Secretary, Technology Development Board and Advisor Technology and Policy) at the Ministry of Science and Technology, Government of India, visited MIIC on 8th August, 2019. He interacted with the group of Promoters/ Directors of the registered Startups. During this interactive session Dr. Sharma enquired from the promoters about their work and the various kinds of issues arising during their work. Head MIIC Prof. Jyotirmay Mathur and Co-coordinators Dr. Monica Sharma and Dr. Amar Patnaik and Dr. Sanjay Gaur, Manager MIIC showed Dr. Neeraj Sharma around the various facilities available in the MIIC building. Dr. Sharma appreciated the work carried out at MIIC and was pleased with the support that is being extended to the startups.



Startup Saturday: Strategic Cash Flow and Investment Management

On 10th of August, 2019, MIIC and Headstart Network Jaipur organized Startup Saturday on the theme Strategic Cashflow & Investment Management **CA Parul Gupta** Founder Mybizaid and **Siddhartha Sharma**, CredFIC explained about executing a smart plan in order to scale business idea into a profitable business, along with providing value to customers and investors. Managing cash flow and investments was also discussed as it is the most important task which an early-stage entrepreneur has to face.



The Young Innovators-2019

The third edition of **The Young Innovators Hunt - 2019**, an annual program for aspiring school student innovators was organized by MNIT Innovation and Incubation Centre (MIIC) and St. Edmund' School, Jawahar Nagar Jaipur on 22-23 August, 2019 in the MIIC premises. The program aimed to ignite the spirit of innovation and entrepreneurship amongst the young school going students. Around 150 students from 22 schools comprising 46 teams participated in the event. Day one of the event consisted of two sessions - the initial screening round where all the teams shall pitch their ideas in brief to the judges after which top 10 teams will be shortlisted. In the second session of day 1, the shortlisted teams were mentored by well-established startup promoters who encouraged and guided the participants for refining their innovative ideas. On day 2 the final session was conducted in which the shortlisted teams made a detailed presentation of their innovative ideas based on innovativeness, market reach and revenue model. This round was judged by prominent industry and academic experts. The competition carried three cash prizes for first position and first and second runners up of the competition.



Startup Sutra

The EDcell team of MNIT Jaipur conducted Startup Sutra on 7th September 2019 at Neeti Sabhaghar. Startup Sutra is an event which provides a platform to the young inspiring minds of MNIT to put forth their ideas regarding entrepreneurship. The event kick started by the inspiring words and guidance of **Mr Gaurav Parashar**, MD, ExamBazar that left everyone in an awe. The students were keenly interested to know how his startup was bridging the gap between coaching institutes and students and how they can reach great heights. He briefly demonstrated his ventures and gave an insight of the business world to the enthusiastic students. Later, **Mr Antriksh Rajawat**, Director, ZEROGRAVITY, a drone manufacturing company, took the audience into the world of technicalities regarding the applications of drones in different sectors. The young minds already interested in this sector were blown away by his amazing ideas about this business venture.



Startup Saturday: Legal Framework and Compliance for Startups

MIIC & Headstart Jaipur **organized** Startup Saturday on Compliance & Legal Framework for Startups on 14th September, 2019. **Ms.Swati Punia** of CUTS International and **CA Ashutosh** gave an overview about the company formation and legal compliance for startups. CA Ashutosh explained the differences between Partnership, LLP, Private Limited Company & OPC and what are their benefits from a taxation and compliance perspective. He also spoke about the startup policies and benefits run by the government and how one can avail them.



Expert Talk by Ms. Jhilmil Banarjee Kochar

In the series of events to provide leverage to its incubatees and expose them to the latest in various domains, an Expert talk by Ms. Jhilmil Banarjee Kochar, MD of CrowdStrike India and cofounder of InnoEmbed Technologies was organised on 17th of September, 2019. A seasoned Technology Leader and Entrepreneur, she was extremely passionate about Cyber security and Healthcare, both of which happen to be key global concerns. All Incubatees benefited from this highly interactive session.



Foundation day celebrated at MNIT Innovation and Incubation Centre, Jaipur

MNIT Innovation and Incubation Centre celebrated its Foundation day on 24th September, 2019. In a short span of three years MIIC has become the leading incubation and support providing body for the startups of Rajasthan. MIIC till date has incubated 57 startups in different domains. In last one year MIIC, for the benefits of its incubatees has organized nearly 64 programs like super mentor talks, mentorship discussions, hackathons, area specific workshops, entrepreneurship awareness camps, IPR sessions, investment pitching, students activities, Summer Internship Program etc. The Foundation Day event saw the participation of all incubated startups. During the event Head MIIC, Prof. Jyotirmay Mathur shared the vision of growth with the startup promoters and assured them all possible support for their success. A cake cutting ceremony was also organized for which the cake was delivered by a drone manufactured by one of the startups incubated at MIIC. Dr. Monica Sharma, Coordinator MIIC elaborated the success stories of MIIC for the last three years. Dr. Sanjay Gaur, Manager MIIC thanked all the stakeholders of the startup ecosystem of Rajasthan present on the occasion.



Digital Innovation Summit

HDFC Bank in association with MNIT Innovation and Incubation Centre organised the 4th Regional Digital Innovation Summit. The summit was inaugurated by **Shri Naveen Jain**, Secretary Department of Labour Government of Rajasthan and **Ms. Mughda Sinha**, Secretary DST, Government of Rajasthan and senior persons from the fintech domain. During the regional summit 14 startups who were shortlisted out of 120 startups presented their pitch before the jury members.



Visit of Dr. Ashutosh Sharma, Secretary DST with MNIT Director Prof. UdayKumar R Yaragatti

Mr. Ashutosh Sharma, Secretary Department of Science and Technology, GoI visited MIIC on 12th October, 2019. He was accompanied by the Director MNIT, Prof. UdayKumar R Yaragatti. Dr. Sharma was briefed about the various start-ups operating from MIIC and about the services & facilities provided at MIIC to support the innovative start-ups.



Innovation School Connect

On the occasion of birth anniversary of our former President and great scientist Dr. APJ Abdul Kalam, MNIT Institute Innovation Council (IIC) and MNIT Innovation And Incubation Centre (MIIC) organized an Innovation Talk for school going students having innovative ideas on 15 October, 2019 at MIIC Jaipur. In this talk Dr. Monica Sharma, Member of IIC and Coordinator MIIC gave an overview of innovation and entrepreneurship, she highlighted the stories of successful young entrepreneurs, she also told that entrepreneurial journey is not easy as it seems in the starting days of any venture. Dr. Sanjay Gaur, Manager MIIC exposed all participants with the facilities of MIIC and showed them the work culture of startups companies at incubation Centre. Students also had one-on-one interactions with promoters of two incubated companies.



Startup Saturday : Building the 'A' Team

On 19th October, 2019 MIIC and Headstart Network Jaipur conducted Startup Saturday on Building the 'A' Team. The audience included existing and aspiring entrepreneurs and students of different colleges from Jaipur, including MNIT Jaipur. The speakers, **Mr. Sagar Agrawal** and **Ms. Swati Agarwal** spoke on why the starting team is important and how to carry out a good hiring. They also guided the participants on how to build a good company culture.



The First "Prof. Awadhesh Bhardwaj Memorial Lecture"

The First "Prof. Awadhesh Bhardwaj Memorial Lecture" was organized by Department of Mechanical Engineering, MNIT Innovation and Incubation Centre (MIIC) and Prof. Awadhesh Bhardwaj Educational Society on 21st October, 2019 in the Malaviya Sabhagar, MNIT Jaipur. Guest Speaker **Mr. P.S. Khinchi**, Chief General Manager (O & M) & Zonal Marketing, Jaipur, GAIL (India) Ltd. enlightened the august gathering about the Employment Prospectus for Engineers in the Petroleum Sector. The program was presided by Prof. UdayKumar R. Yaragatti, Director MNIT, Jaipur.



Diwali Meet Up

MIIC organized a Diwali meet up on 24th Oct, 2019, in the MIIC premises. The meet up saw the participation of Promoters & employees of 33 registered companies at MIIC along with various stake-holders of Rajasthan's Startup ecosystem. Participants greeted each other and a small cultural program was also held. Gifts distributed on the occasion were procured from one of MIIC's own registered company-M/s Katori Fresh.



MIIC and PMINIC Workshop of Infrastructure

The Infrastructure Project Management Workshop was conducted by MIIC and PMI, North India Chapter, on 2nd November 2019 at Mini Auditorium, MNIT Jaipur. The august gathering had professionals with notable contributions working in Private as well as Government Organization. The event started at 10:00 AM with a warm welcome to all the guests. The audience were greeted with the Lamp Lighting and the workshop was set in motion after the National Anthem. **Dr. Dilip Sharma**,

Head, Department of Mechanical Engineering, MNIT Jaipur introduced the past and present of MNIT. **Dr. Monica Sharma**, Coordinator of MIIC enlightened the audience with the information pertaining the startup activities in MIIC. She spoke at length about the incubation platform and the kind of entrepreneurship development opportunities MIIC is offering. **Mr. Manoj K Gupta**, President, PMI North India Chapter spoke about PMI, its work, certification and in turn the benefits of its operations. **Mr. Deepak Sharma** (Ex-VP DLF) addressed the audience on "Infrastructure Project Management". **Mr. Vinod Garg**, a PMP himself and Regional Connect Ambassador, PMI NIC, gave his presentation on "Project Management tools in construction industry". Networking interludes between the sessions provided a great connect amongst the participants.



Growth & Scaling Up Strategies (Startups Saturday)

MIIC and Headstart organized Startup Saturday on 16th November, 2019 on Growth & Scaling Up Strategies for Startups. **Mr. Akshay Chhugani**, Ex product head of Ixigo and **Mr. Saurabh Gupta**, Sr. Developer Advocate, DigitalOcean shared their startup journeys with the participants. It was a great opportunity to explore, learn and network with like-minded people. The highlight of the session was the question answer session that benefited the audience greatly.



Visit of DRDO Delegations At MIIC Jaipur

DRDO delegation led by **Dr. Sudhir Gupta**, Director General – Technology Management, DRDO along with Prof. Udaykumar R Yaragatti, Director MNIT visited MNIT Innovation And Incubation Centre (MIIC) on 21 November, 2019. The team interacted with Mr. Antriksh Rajawat, Director, M/s. Zerogravity Aero Systems Pvt. Ltd - an MIIC registered startup. Discussions were held regarding developing drones alongside MNIT faculty members, for specific purpose usage in defence and allied activities. Zerogravity has won



laurels at various competitive platforms across India. Zerogravity has designed and delivered 100 plus drones to various government and private organizations for use in various sectors like Air Quality Monitoring, Cattle Counting, Crop Health Monitoring, Pesticide Spraying, GIS based Surveying, to name a few.

Visit of Canadian Delegates to meet MIIC Startups on 5th December, 2019

A delegation of Canadian University professors visited MIIC on 5th December, 2019. The delegates actively interacted with some of the start-up promoters and asked questions regarding their innovative business ideas, finance procurement and market approach. They enquired about the incubation support, facilities and mentorship provided at MIIC. They appreciated the infrastructure and said that it is comparable to the incubation centres anywhere in the western countries.



Visit of Delegate from Innovation Cell, MHRD

Dr. Mohit Gambhir, Innovation Director, Innovation Cell, Ministry of Human Resource Development, Government of India visited MNIT Innovation and Incubation Center on 17 December 2019. He showed keen interest in the works of various Startups incubated at MIIC. He was apprised by Dr. Amar Patnaik, Coordinator, MIIC regarding different Innovation related activities conducted as well as proposed to be carried out by MIIC.



Visit of Delegates of Vigyan Bharti

A delegation of members from Vigyan Bharti visited MIIC on 17th December, 2019. The delegates had an active interaction with some of the start-ups and were intrigued by their innovative business ideas and approach to markets. They also enquired about the incubation process, facilities and mentorship extended by MIIC and appreciated the support provided to the Start-ups.



Rajasthan Innovation & Startup Expo (RISE-2019) at MNIT, Jaipur

MNIT was host to Rajasthan Innovation Startup Expo (RISE) on 19 December 2019. Thirteen of MIIC's Startup were showcased at RISE. H'ble CM Mr. Ashok Gehlot interacted with our Startups in the presence of MNIT director Prof. Uday kumar R Yaragatti. The CM showed keen interest in their work and appreciated their efforts.



Year Ending MIIC Start-up Meet

MNIT Innovation And Incubation Centre organised Year Ending Startup Meet on 30th December, 2019. In this event newly registered Incubatees introduced themselves and had a great time together with all MIICians. The event arrangements for the meet were carried out by M/s Houzparty - an incubatee of MIIC only.



Visit of University Of Rhode Island

Team of students from various streams of University of Rhode Island, USA, along with **Prof. A. S. Sodhi** visited MNIT Innovation And Incubation Centre and interacted with the MIIC team and incubated start-ups on 09 January, 2020.



Workshop on Income Tax & Secretarial Compliance

Workshop on Income Tax and Secretarial Compliance was held on 25 January, 2020 at MIIC. In this workshop start-up promoters were detailed about various compliance that are required during the functioning of start-up companies in the current financial year.



Startup Funding- When,Why & How

Startup Saturday organised on 29th February, 2020) had the topic **Start-up Funding-When, Why and How**. Funding experts from SBI, Marwari Catalysts, Ankur Capital Fund (a Mumbai based investment firm) deliberated upon the different aspects of start-up funding.

Mr. VK Singla, DGM SBI gave an elaborate presentation regarding the funding support that can be derived from the banking sector specifically SBI. **Mr. Shiva Shankaren** from Ankur Capital explained about the venture capital funds and about the modalities required by Startups to apply for them. **Mr.Sushil Sharma** from Marwari Catalyst explained the perspective of angel investing and domain specific funding requirements for the food and education sector. The program ended by the question answer session where the experts answered the questions raised by the participants who were from various start-up companies and organizations.



HRD Minister Shri Ramesh Pokhrael Nishank, launching e-bicycle of M/s Rishi Agasthya Technologies on 8th February, 2020

A technological innovation by M/s Rishi Agasthya - an e-bicycle was launched by the Honourable HRD minister **Sh. Ramesh Pokhrael** in the presence of MNIT Director, Prof Udaykumar R Yaragatti, Head MIIC, Prof Jyotirmay Mathur and other dignitaries. The e-bicycle bears the promise and potential to immensely affect the environment positively.



Information & Query solving Session on 8th February, 2020

A group of 60 students consisting of B.Tech Computer Science (III and V Sem.) and MBA from **Aryabhata College of Engineering and research center, Ajmer** visited MNIT innovation center along with their faculty. They were apprised about activities of MIIC by the Manager, Dr. Sanjay Gaur. They were also made to interact with some of the Start-up promoters of MIIC.



MIIC Startups Hall of Fame Inauguration on 13th March, 2020

To recognize and celebrate the success of the innovative Start-ups of MIIC, it was decided to create a "**Hall of Fame**" for the Start-ups which have been incubated at MIIC in the past. The graduated Start-ups were adjudged on criterias of Scalability & Growth Prospects, Sustainability, Brand Creation and Revenue Generation. Start-up promoters of **M/s Pasta Cucina, M/s NWC Jobs and M/s Ecowrap** were present on the occasion of the inauguration of the Hall of Fame in the MIIC building. They shared the story of their journey with the present incubatees who were greatly benefited by this sharing of experience.

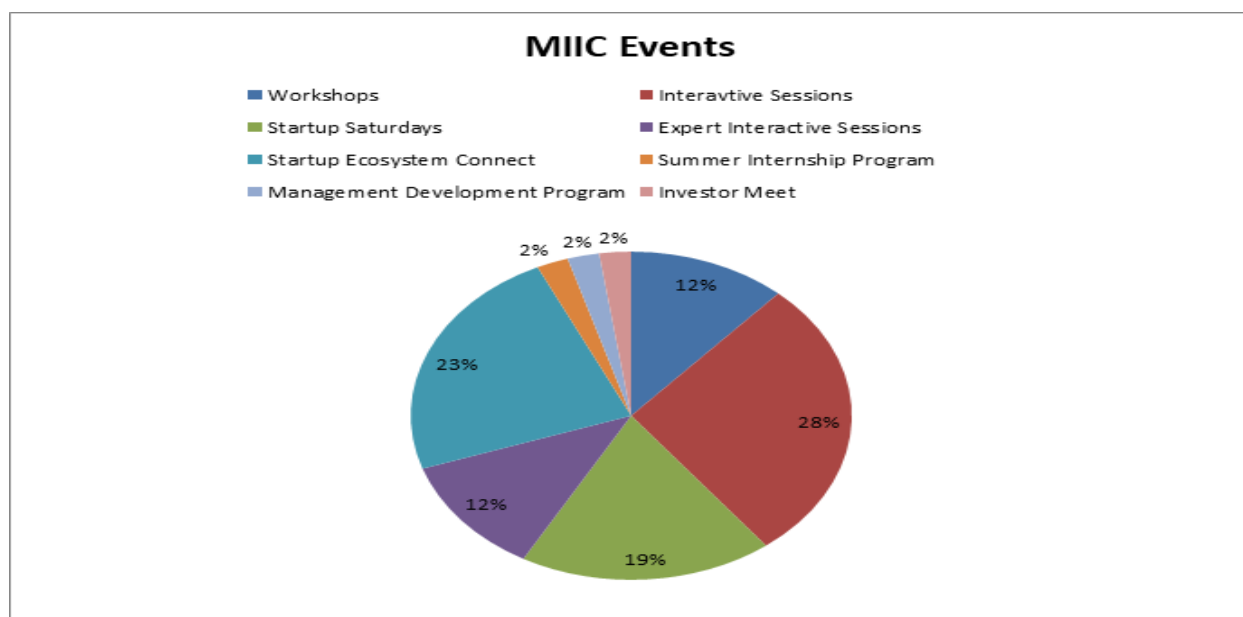


Summary of Programs and Events in FY: 2019-20

S.No.	Name of the event/ training program/workshop	Date of the Program
1.	Visit of Director MNIT as CII Delegation on Innovation And Entrepreneurship to UK	7-13 th April, 2019
2.	Workshop on “Exemptions for startups under income tax and GST”	18 th April, 2019
3.	Intellectual Property Right (IPR) by Pooja Kumar	25 th April, 2019
4.	Startup Saturday (Investor’s perspective on Funding, Building effective Pitch Decks, A Startup’s Journey of raising funds.)	27 th April, 2019
5.	Inaugural of Summer Internship Program	20 th May, 2019
6.	51 st Startup Incubatee registration celebration & Founder Secretary Late. Prof. Awadhesh Bhardwaj Sir’s birthday anniversary	21 st May, 2019
7.	Session on Go To Market Strategy (Startup Saturday)	25 th May, 2019
8.	Success Celebration of MIIC Startups (Indibuds & Matkine for Excellent Performance)	30 th May, 2019
9.	Interactive session on Cyber Security & Laws	6 th June, 2019
10.	Inspire Hackthon 2019	8th and 9th June, 2019
11.	Informal Interactive Session with Mr. Pratap Raju	28 th June, 2019
12.	Rajasthan Climate Launchpad	29th & 30th June, 2019
13.	Product Market Fit (Startup Saturday)	6 th July, 2019
14.	Startup Coffee With Team Pasta Cucina	29 th July, 2019
15.	MDP on Innovative Skills, Tools and Techniques for Enhancing Corporate Excellence	7 th to 13 th August, 2019

16.	Visit of Dr. Neeraj Sharma's Secretary, Technology Development Board and Advisor Technology and Policy	8th August, 2019
17.	Strategic Cashflow and Investment Management (Startup Saturday)	10 th August, 2019
18.	The Young Innovators Hunt	22-23 August, 2019
19.	Startup Sutra	7 th September, 2019
20.	Legal framework and compliance for Startups (Startup Saturday)	14 September, 2019
21.	Interactive session with Master Mentor Mr. Yogesh Andly	16 th September, 2019
22.	Expert Talk of Ms. Jhilmil Banarjee Kochar	18 th September, 2019
23.	Foundation day Celebration	24 September, 2019
24.	Digital Innovation Summit	4 th October, 2019
25.	Visit of Dr. Ashutosh Sharma, Secretary DST with MNIT Director Prof. UdayKumar R Yaragatti	12 th October, 2019
26.	Innovation school connect	15 th October, 2019
27.	Building The 'A' Team (Startup Saturday)	19 th October, 2019
28.	The First "Prof. Awadhesh Bhardwaj Memorial Lecture"	21st October, 2019
29.	Diwali Meet Up	24 th October, 2019
30.	MIIC and PMINIC Workshop of Infrastructure	2 nd November, 2019
31.	Growth & Scaling Up Strategies (Startups Saturday)	16 th November, 2019

32.	Visit of DRDO Delegations at MIIC Jaipur	21 st November, 2019
33.	Visit of Canadian Delegates to meet MIIC Startups	5 th December, 2019
34.	Visit of Delegate from Innovation Cell, MHRD	17 th December 2019
35.	Visit of Delegates of Vigyan Bharti	17 th December, 2019
36.	Rajasthan Innovation & Startup Expo (RISE-2019) at MNIT, Jaipur	19 th December, 2019
37.	Year Ending MIIC Start-up Meet	30 th December, 2019
38.	Visit of University Of Rhode Island	9 th January,2020
39.	Workshop on Income Tax & Secretarial Compliance	25 th January, 2020
40.	Startup Funding- When,Why & How	29 th February, 2020
41.	HRD Minister Shri Ramesh Pokhrael Nishank, launching e-bicycle of M/s Rishi Agasthya Technologies	8 th February, 2020
42.	Information & Query solving Session	8 th February, 2020
43.	MIIC Startups Hall of Fame Inauguration	13 th March, 2020



Auditor of the society

R. Pradhan & Co. was established in July 2013 with the objective of serving the clients in the field of Management consultancy, Direct and Indirect Taxes. The firm is expanding its operation day by day into the field of financial services, Consultancy and Advisory Services to many reputed business entities

- By providing requisite advisory, consultancy or management services to the business entity
- By providing platform to channelize with other CA firms, Industry, Article Trainees and Jobseekers
- By providing life advisory to the students, who are pursuing CA and looking for the mentor for the career.

Mr. Rohit Pradhan is a dynamic personality with experience of more than 8 years in Business Management, Tax Consultancy, Management Consultancy and Training on Indirect Taxes. Simultaneously, he is engaged into providing Training to students and is also serving as counselor to them.

With core expertise in the taxation consultancy, he has been serving business entities and entrepreneurs in varied areas like compliance, consulting, structuring and litigation.

He is being the guest faculty at various universities on various topics like Advance Excel, Leadership Management, and Gender Sensitivity.

Mr. Pradhan is Certified Accredited GST Trainer from National Academy of Customs, Indirect Taxes and Narcotics (NACIN) for providing training to trade and industry. As far as professional experience is concerned, Rohit is engaged in organizing GST awareness programs at various professional forums. He always believes in doing innovative things so in that line, he is engaged in identifying prospective business, establishing strategic partnership and alliance, generating business from existing accounts and achieving profitability and increase the revenue growth

AUDITOR'S REPORT

We have audited the accompanying financial statements of **MNIT INNOVATION AND INCUBATION CENTRE**, Jaipur, which comprise of Balance Sheet as at **March 31, 2020**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements as required by Law. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial



statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Society for the year ended **March 31, 2020** are prepared, in all material respects, in accordance with the accounting principles generally accepted in India. We have obtained all the information and explanation that we required. In our opinion, the annexed Balance sheet and Income and Expenditure account of the Society gives true and fair view of the financial year of the Society according to the best of our information and explanation given to us and as shown by the books of accounts of the Society. We further report as under:

- (a) Accounts are maintained regularly and in accordance with accounting principles generally accepted in India.



- (b) Receipts and disbursements are properly and correctly shown in the accounts.
- (c) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- (d) No property or funds of the society were applied for any object or purpose other than the object or purpose of the Society.
- (e) Remarks : NIL

For R PRADHAN & CO
(Chartered Accountants)

FRN 018477C



Rohit Pradhan
(Partner)
M.No 411652
Place: Jaipur
09-09-2020

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

BALANCE SHEET AS ON 31 MARCH, 2020

AMOUNT IN RS.

SOURCE OF FUNDS	Sch No.	2019-20	2018-19
CORPUS FUND/ CAPITAL FUND	1	₹2,17,41,081.50	₹2,38,57,570.41
SECURED LOAN/BORROWINGS	2	₹11,17,54,535.63	₹10,70,60,560.63
CURRENT LIABILITIES	3	₹7,78,747.15	₹1,25,87,996.00
EXCESS OF INCOME OVER EXPENDITURE		₹8,34,274.43	₹7,022.80
TOTAL		₹13,51,08,638.71	₹14,35,13,149.84
APPLICATION OF FUNDS	Sch No.	2019-20	2018-19
FIXED ASSETS	4	₹2,06,14,973.40	₹2,32,60,485.72
INVESTMENTS	5	₹6,88,83,712.68	₹7,34,86,632.07
CURRENT ASSETS, LOANS, ADVANCES	6	₹4,56,09,952.63	₹4,67,66,032.05
TOTAL		₹13,51,08,638.71	₹14,35,13,149.84

Notes forming part of accounts as per schedule - 9

This is the Balance Sheet referred to in our report of even Date

FOR R PRADHAN & CO.
(CHARTERED ACCOUNTANTS)
F.R. No. 018477C

Rohit Pradhan
Partner
M No 411652



FOR MNIT INNOVATION & INCUBATION CENTRE

Dr. Udaykumar R. Yaragatti
(President)

Dr. Monica Sharma
(Treasurer)

Date :- 09-09-2020

Place: - JAIPUR

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31 MARCH 2020

AMOUNT IN RS.

INCOME	Sch No.	2019-20	2018-19
RECEIPTS FROM INCUBATEES	7	₹17,52,888.00	₹3,82,670.00
RECURRING GRANT UTILISED		₹35,00,000.00	₹35,02,587.00
INTEREST FROM BANK		₹1,57,059.00	₹0.00
OTHER INCOME	8	₹4,65,931.00	₹0.00
Total		₹58,75,878.00	₹38,85,257.00
EXPENDITURE			
EXPENDITURE	Sch No.	2019-20	2018-19
CONTINGENT EXPENSES		₹2,86,236.00	₹2,94,458.00
MANPOWER		₹27,01,033.00	₹14,43,327.00
MARKETING PROMOTION & PUBLICITY		₹1,43,681.00	₹2,54,551.00
NETWORKING & TRAINING PROGRAMME		₹9,32,698.00	₹10,56,643.00
TRAVEL		₹2,40,140.00	₹2,67,520.00
UTILITY & MAINTENANCE		₹2,41,128.00	₹1,86,088.00
DEPRECIATION ON ASSETS (Except assets acquired from grant / Capital / MNIT fund Refer Note on Account - 3)	4	₹1,33,549.61	₹3,175.20
BANK CHARGES		₹22,689.96	₹118.00
REPAIR AND RENOVATION		₹3,40,448.00	₹3,72,354.00
Total		₹50,41,603.57	₹38,78,234.20
BALANCE BEING SURPLUS/DEFICIT CARRIED		₹8,34,274.43	₹7,022.80

This is the Income and Expenditure Account referred to in our report of even Date

FOR R PRADHAN & CO.
(CHARTERED ACCOUNTANTS)
FRN 018477C

Rohit Pradhan
Partner
M No 411652

FOR MNIT INNOVATION & INCUBATION CENTRE

Dr. Udaykumar R. Yaragatti
(President)

Dr. Monica Sharma
(Treasurer)

Date :- 09-09-2020
Place: - JAIPUR

MNIT INNOVATION AND INCUBATION CENTRE

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

(As on 31-March-2020)

Schedule-1

AMOUNT IN RS.

CORPUS FUND/ CAPITAL FUND

DST FUND

Particular	2019-20	2018-19
Opening Balance of Grant	₹1,95,11,289.71	₹1,38,45,761.94
Received During the year	₹28,02,587.00	₹1,16,67,970.00
Utilised During the Year	₹63,61,335.93	₹60,02,442.23
TOTAL	₹1,59,52,540.78	₹1,95,11,289.71

MNIT FUND

Particular	2019-20	2018-19
Opening Balance of Fund	₹43,56,497.21	₹1,35,012.18
Transferred from CSAB Loan	₹21,01,291.00	₹44,86,487.00
Utilised During the Year (Transferred to I&E as Depreciation)	₹6,06,685.78	₹2,65,001.97
TOTAL	₹58,51,102.43	₹43,56,497.21

OTHER FUND

Particular	2019-20	2018-19
Opening Balance of Fund	₹59,368.00	₹0.00
Transferred to Fund	₹0.00	₹59,368.00
Utilised During the Year (Transferred to I&E as Depreciation)	₹59,368.00	₹0.00
TOTAL	₹0.00	₹59,368.00
Excess of Expenditure over income/ Surplus	(₹62,561.71)	(₹69,584.51)
TOTAL	₹0.00	₹59,368.00
CORPUS FUND/ CAPITAL FUND Total	₹2,17,41,081.50	₹2,38,57,570.41

Schedule-2

SECURED LOAN/BORROWINGS

Particular	2019-20	2018-19
MNIT Contribution Loan	₹9,97,17,296.63	₹10,18,18,587.63
Grant/Fund Interest	₹1,20,00,423.00	₹49,33,517.00
DST fund Interest	₹36,816.00	₹3,08,456.00
TOTAL	₹11,17,54,535.63	₹10,70,60,560.63

Schedule-3

CURRENT LIABILITIES - OTHERS

Particular	2019-20	2018-19
Sundry Creditors	₹ 4,18,624.00	₹1,18,09,010.00
Security Deposit	₹2,40,000.15	₹3,94,000.00
TDS	₹1,20,123.00	₹1,05,136.00
Outstanding Liabilities	₹0.00	₹60,000.00
REIL Training Programme	₹0.00	₹2,19,850.00
TOTAL	₹7,78,747.15	₹1,25,87,996.00



MNIT INNOVATION AND INCUBATION CENTRE
Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

(As on 31-March-2020)

Schedule-5
INVESTMENTS - OTHERS

Particular	2019-20	2018-19
FDR in ICICI Bank	₹6,37,54,912.00	₹7,00,00,000.00
FDR Against LC	₹51,28,800.68	₹34,86,632.07
Investment in Startup Equity (Refer notes on Account - 4)	₹0.00	₹0.00
TOTAL	₹6,88,83,712.68	₹7,34,86,632.07

Schedule-6
CURRENT ASSETS, LOANS, ADVANCES

Particular	2019-20	2018-19
Cash at Bank (Refer Point no. 1.4 from notes on accounts)	₹5,84,152.63	₹16,56,992.05
Loans and Advances	₹4,50,25,800.00	₹4,51,09,040.00
TOTAL	₹4,56,09,952.63	₹4,67,66,032.05

Schedule-7
RECEIPTS FROM INCUBATEES

Particular	2019-20	2018-19
Miscellaneous Income	₹1,501.00	₹0.00
Registration Fees	₹1,38,336.00	₹1,65,000.00
Space using Charges	₹16,13,051.00	₹2,17,670.00
TOTAL	₹17,52,888.00	₹3,82,670.00

Schedule-8
Other Income

Particular	2019-20	2018-19
Reil Training Programme	₹66,973.00	₹0.00
Summer Internship Fee	₹2,10,000.00	₹0.00
Reil Training Programme	₹1,03,340.00	₹0.00
Winter Internship Fee	₹26,250.00	₹0.00
Other Income	₹59,368.00	₹0.00
TOTAL	₹4,65,931.00	₹0.00



**MNIT Innovation and Incubation Centre
JLN Marg, Jaipur**

Fixed Assets as on 31-March-20

Schedule-4

Fixed Assets

AMOUNT IN RS.

NAME OF ASSETS	WDV 01.04.2019	Rate of Dep.	ADDITION		BALANCE	DEPRECIATION	WDV 31.03.2020
			Up to 180 Days	More than 180 Days			
Computer	₹11,46,174.67	40%	₹99,600.00	₹1,14,374.00	₹13,60,148.67	₹5,24,139.47	₹8,36,009.20
Equipment	₹1,50,49,319.51	15%	₹48,301.00	₹2,39,800.00	₹1,53,37,420.51	₹22,96,990.50	₹1,30,40,430.01
Furniture and Fixtures	₹49,02,889.10	10%	₹15,42,962.00	₹9,55,689.00	₹74,01,540.10	₹6,63,005.91	₹67,38,534.19
Total	₹2,10,98,383.28		₹16,90,863.00	₹13,09,863.00	₹2,40,99,109.28	₹34,84,135.88	₹2,06,14,973.40



MNIT Innovation and Incubation Centre

Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur

WORKING OF GRANT UTILISATION

AMOUNT IN RS.

PARTICULAR	Balance as on 01.04.2019	Grant Received From DST	Utilization During the Year	Balance as on 31.03.2020
MNIT MIIC JAIPUR(Recurring)	₹ 6,97,413.00	₹ 28,02,587.00	₹ 35,00,000.00	₹ 0.00
MNIT MIIC JAIPUR(Capital)	-65,350.00	0.00	-20,44,667.00	19,79,317.00


FOR R PRADHAN & CO.
(CHARTERED ACCOUNTANTS)
FRN 018477C

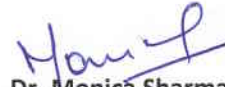


Rohit Pradhan
Partner
M No 411652

Date :- 09-09-2020
Place: - JAIPUR

FOR MNIT INNOVATION & INCUBATION CENTRE


Dr. Udaykumar R. Yaragatti
(President)


Dr. Monica Sharma
(Treasurer)